

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	The Hope School / Hope Institute Learning Academy (HILA)	School ID:	400043
Address:	1628 W. Washington Blvd	Financial Management & Compliance Accountability Version:	H
Phone:	773-534-7405	Term of Agreement:	2014-2019
Grades Served:	K-5		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets (a)	3
	Liquidity/Current Ratio (b)	4
	Net Asset Ratio (b)	4
	Cash on Hand Ratio (b)	3
	Loan Delinquency (b)	4
Financial Condition	Budget	3
Financial Practices	Annual Audit (b)	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	3
	Audit	4
Reporting	CPS/State/Federal Compliance	3

(a) Score was based on a supplemental schedule (Schedule of Activities) in The Hope School's June 30, 2015 audited financial statements when compared to HILA's budget.

(b) Score was based on the entire organization's (includes programs other than the contract school) June 30, 2015 audited financial statements.

Hope School/ HILA
FY16

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	189,165	(a)	Actual increase in net assets less than budgeted change in net assets 3
FY16 Budgeted Surplus /(Deficit)	450,827		
(a) Amount is from a supplemental schedule of the FY16 audit.			

Current Ratio			
Ratio Range	Performance Score		Current Ratio 2.26
	0	1	Performance Score 4
	1	2	
	1.1	3	
	1.3	4	
			Current Assets 6,755,977
			Current Liabilities 2,986,368

Net Asset Ratio			
Ratio Range	Performance Score		Net Asset Ratio 73.86%
	0	1	Performance Score 4
	0.1	2	
	0.2	3	
	0.3	4	
			Total Net Assets 20,954,111
			Total Assets 28,371,246

Cash on Hand Ratio			
Ratio Range	Performance Score		Cash on Hand Ratio 2.75
	0	1	Performance Score 3
	0.75	2	
	1	3	
	3	4	
			Year-end Cash & Investment Balance (a) 7,486,911
			Est. Monthly Cash Expenses 2,722,509
			Total FY Expenses 33,444,099
			Less: Depreciation (773,995)
			Less: In-kind Contribution Expense 0
			Est. Total Cash Expenses 32,670,104
			Est. Monthly Cash Expenses (/12) 2,722,509
(a) Includes investments of 4,360,075			

Loan Delinquency	
No late payments	Performance Score 4

FY17 Budget	
	Performance Score 3

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

FY16 Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	Q2 Statement Not Submitted	3
FY16 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- Staff List, 1st Semester Board Minutes	3